

Date: 15/07/2020

To,

Bombay Stock Exchange Limited
Ground Floor,
P.J. Towers, Dalal Street Fort,
Mumbai-400001

BSE Code: 505506

Sub: Intimation regarding the approval of Scheme of Merger by Hon'ble NCLT

We hereby inform we received an email from our advocate stating that today (i.e 15th July 2020) the Hon'ble NCLT vide video conferencing has approved the scheme of merger under section 230-232 of the Companies Act, 2013 of following companies in the company petition No. CSP 758/MB-II/2020.

Proaim Enterprises Limited (First Transferor Company)
Axon Ventures Limited (Second Transferor Company)
Rockon Enterprises Limited (Third Transferor Company)
With
Banas Finance Limited (Transferee Company)

The copy of the order is awaited.

Kindly take the same in your records.

Thanks & Regards
For Axon Ventures Limited

Sd/-
Girraj Kishor Agrawal
Director
DIN: 00290959