

Date: 18th July, 2020

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
Ground Floor, P.J. Towers,
Dalal Street Fort, Mumbai-400001

Ref.: Scrip Code — 505506

Sub: Outcome of 01/2020-21 Board Meeting to be held on today 18th July, 2020

Dear Sir/Madam,

We wish to inform you that the meeting of the Board of Directors of **Axon Ventures Limited** held on today, Saturday, 18th July, 2020 at 4:30 P.M. and concluded at 6:20 P.M at the Registered Office of the Company situated at E - 109, Crystal Plaza, New Link Road, Opp. Infiniti Mall, Andheri (West), Mumbai- 400053, the board transacted and approved the following Matters:

1. The Standalone Audited Financial Results of the Company for the Quarter and Year ended March 31, 2020 Pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015.
2. Adopted the Auditor Report on the Standalone Audited Financial Results for the Quarter and Year ended March 31, 2020.
3. Adopted the Declaration regarding the Auditors' Report with unmodified opinion(s) pursuant to regulation 33(3)(d) of SEBI(Listing Obligations and Disclosure Requirement) Regulations,2015
4. The Appointment of Nitesh Chaudhary & Associates, Practicing Company Secretary, Mumbai as Secretarial Auditor of the Company for the Financial Year 2019-20.
5. Accepted Resignation of Ms. Shreya Garg from the post of Company Secretary cum Compliance Office w.e.f. 15th July, 2020.
6. The Board taken on records the approval of Scheme of Merger under section 230-232 of the Companies Act, 2013 by Hon'ble NCLT Mumbai dated 15th July, 2020 for the companies in the company petition No. CSP 758/MB-II/2020 namely M/s Proaim Enterprises Limited (First Transferor Company); M/s Axon Ventures Limited (Second Transferor Company); M/s Rockon Enterprises Limited (Third Transferor Company) With Banas Finance Limited (Transferee Company) The copy of the order is awaited.
7. The Board given authorization to the Managing Director/Director of the company to complete the post Merger Formalities with is necessary to give effect to the Merger Order.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,

**Yours Faithfully,
For Axon Ventures Limited**

**Sd/-
GirrajKishor Agrawal
Director
DIN: 00290959**