

Date: 13/02/2020

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

BSE Scrip Code: 505506
Sub: Outcome of (04/2019-20) Board Meeting

Dear Sir,

This is to inform that 04/2019-20 meeting of the Board of Directors of the company was held on 13th February, 2020, at E-109, Crystal Plaza, Opp. Infiniti Mall, New Link Road, Andheri (West), Mumbai - 400053. The Board transacted following items:

1. Approved Unaudited Financial Results for the Quarter ended 31st December 2019, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. Approved and adopted the Limited Review Report on the Unaudited Financial Results for the Quarter ended 31st December, 2019.
3. Took on record and approved the Minutes of Previous meetings.
4. Noted Compliance reports and status with Listing and other legal requirements relating for quarter ended 31st December, 2019.
5. Appointment of Mr. Ravi Toshniwal, Mumbai as an Internal Auditor of the Company.

The aforesaid Board Meeting commenced at 5:30 P.M. and concluded at 6:50 P.M.

Please note the same on your records.

Thanking You
Yours Faithfully,

For Axon Ventures Limited




Girraj Kishor Agrawal
Director
DIN: 00290959

AXON VENTURES LIMITED

Regd. Off.: E-109, Crystal Palaza, New Link Road, Opp. Infinity Mall,
Andheri (W) Mumbai-400053
Email - axoninfotechltd@gmail.com | Website: www.axoninfotech.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2019 BSE CODE : 505506

Sr. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
							(In Lakhs)
1	Income from Operations	18.585	7.704	65.232	58.070	276.299	321.820
2	Other income	0.027	0.443	0.006	0.736	7.853	1.923
3	Total Revenue	18.612	8.147	65.239	58.806	284.152	323.744
	Expenditure						
	(a) Cost of materials consumed						
	(b) Purchase of Stock in Trade	-	1.984	11.631	2.844	206.779	200.975
	(c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade	1.080	(1.984)	21.483	11.039	-	(18.942)
	(d) Finance cost	0.014	0.002		0.023		0.358
	(e) Employee benefit Expenses	1.677	1.696	2.635	5.528	7.297	9.531
	(f) Depreciation & amortisation Expenses	0.024	0.042	0.005	0.071	0.016	0.021
	(g) Bad Debts	-	-	-	-	-	-
	(h) Provision for bad and doubtful debts	4.583	17.853		0.578		114.614
	(i) Other Expenditure	1.565	8.090	18.942	13.931	108.444	76.285
4	Total Expenses	8.943	27.683	54.696	34.014	322.536	382.842
5	Profit/(Loss) before Tax and Exceptional Items	9.669	(19.536)	10.543	24.792	(38.384)	(59.098)
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax	9.669	(19.536)	10.543	24.792	(38.384)	(59.098)
	Tax Expenses						
	(a) Current Tax						0.450
	(b) Deferred Tax (Assets)/Liabilities						(0.531)
8	Net Profit/(Loss) for the period	9.669	(19.536)	10.543	24.792	(38.384)	(59.017)
9	Other Comprehensive Income/(Loss)						
	Fair value changes of the equity instruments through OCI	71.323	(39.632)	151.705	0.364	183.800	(253.103)
	Income tax relating to items that will not be re-classified to profit or loss	(18.544)	10.304	-	(0.095)		65.174
	Items that will be re-classified Profit or loss	-	-	-	-	-	-
	Income tax relating to items that will be re-classified to profit or loss	-	-	-	-	-	-
10	Total Comprehensive Income/(Loss)	62.448	(48.863)	162.247	25.061	145.416	(246.946)
11	Paid-up Equity Share Capital, FV Rs.10/-	764.000	764.000	764.000	764.000	764.000	764.000
12	Earning Per share (EPS) *Not annualised						
	(a) Basic	0.127	(0.256)	0.138	0.324	(0.502)	(0.772)
	(b) Diluted	0.127	(0.256)	0.138	0.324	(0.502)	(0.772)

Notes

1	The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 13th Feb 2020
2	The Statutory Auditors of the company have carried out a limited review of the result for the quarter and Nine Months ended December 31, 2019. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide true and fair view of its affairs.
3	The figures for the previous periods / year are re-classified / re-arranged / re-grouped , wherever necessary, to confirm current period classification.
4	The Company operates in Two Business Segment i.e. Commodity Trading Business and Finance Business Activities. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
5	This Result and Limited Review Report is available on company Website www.axoninfotech.in as well as BSE website www.bseindia.com
6	Investor Complaint for the Quarter Ended 31/12/2019. Opening - 0, Received -0, Resolved -0, Closing - 0.

MUMBAI
13.02.2020

FOR AXON VENTURES LIMITED


GIRRAJ KISHOR AGRAWAL
DIRECTOR
DIN:00290959



AXON VENTURES LIMITED

Regd. Off.: Shop No.26, Meera Co.-Op. Hsg Soc., New Link Road, Nr. Oshiwara Police Station, Andheri (W) Mumbai-53
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SEGMENT RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2019

BSE CODE : 505506

(In Lakhs)

Sr. No	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Income from Glass Trading	(0.793)	0.000	49.662	14.757	228.019	257.749
	(b) Income From Finance Business	19.379	7.704	15.570	43.312	48.280	64.071
	(c) Income from Textile Business				-		-
	(d) Other Operating Income	0.027	0.443	0.006	0.736	7.853	1.923
	Total Income from Operation	18.612	8.147	65.239	58.805	284.152	323.744
	Less: Inter Segment Revenue	-	-				-
	Net sales/Income From Operations	18.612	8.147	65.239	58.805	284.152	323.744
2	Segment Results						
	Profit/ Loss Before Tax and Interest from Each Segment						
	(a) Segment- Glass Trading	(1.874)	(5.843)	16.549	0.874	21.241	20.989
	(b) Segment- Finance Business	14.796	(10.149)	15.570	42.734	48.280	(50.900)
	(c) Segment- Textile Trading	-	-	-	-	-	-
	Total	12.922	(15.992)	32.119	43.608	69.521	(29.912)
	Less: (i) Interest	-	-	-			-
	(ii) Other unallocable Expenditure net off	3.280	3.987	21.582	19.553	115.757	31.110
	(iii) Un-allocable income	(0.027)	(0.443)	(0.006)	(0.736)	7.853	(1.923)
	Total Profit Before Tax	9.669	(19.536)	10.543	24.792	(38.384)	(59.098)
3	Capital Employed						
	(Segment Assets-Segment Liabilities)						
	(a) Glass Trading Business	40.199	50.010	36.441	40.199	36.441	62.260
	(b) Finance Business	1,022.250	969.093	1,431.293	1,022.250	1,431.955	956.811
	(c) Textile Trading Business						-
	Total Capital Employed	1,062.449	1,019.103	1,467.734	1,062.449	1,468.396	1,019.071





Pravin Chandak
Associates

Chartered Accountants

Limited review report on unaudited quarterly standalone financial results for the quarter and year to date ended 31st December 2019 of AXON VENTURES LIMITED (Formerly known as AXON Finance Limited) under regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
AXON VENTURES LIMITED (Formerly known as AXON Finance Limited)**

We have reviewed the accompanying statement of unaudited standalone financial results of **AXON VENTURES LIMITED** (Formerly known as AXON Finance Limited) for the quarter ended on 31st December 2019, and year to date results for the period from 1st April, 2019 to 31st December, 2019.

This statement which is the responsibility of the company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations). Our responsibility is to issue a report on the Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come out to our notice that causes us to believe that the accompanying statement, prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pravin Chandak & Associates
Chartered Accountants
(Firm Registration No. 116627W)

nk sampat
Nishant Sampat
Partner
Membership No. 134410
Place: Mumbai
Date: 13th February, 2020
UDIN: 20134410AAAAAI2920



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