

# **AXON VENTURES LIMITED**

(FORMERLY AXON FINANCE LIMITED)

## **RISK MANAGEMENT POLICY**

## **Purpose**

The Risk Committee (the “Committee”) of the Board of Directors (the “Board”) of Axon Ventures Limited (Formerly Axon Finance Limited) (the “Company”) shall assist the Board and the other Board committees in fulfilling their oversight responsibilities for the risk management function of the Company and to take or use other means necessary to discharge its responsibilities as set forth hereunder and as described in the Company’s articles of association and corporate governance guidelines approved by the Board.

## **Policy**

### **Risk Management**

#### **1. Risk Management Principles**

The Company recognizes that:

- Investor value is driven by taking considered risks
- Effective risk management is fundamental to achieving strategic and operational objectives
- By understanding and efficiently managing risk the business can create and protect value and provide greater certainty and confidence for investors, employees, business partners and the communities in which the company operates.

#### **2. Risk Management Objectives**

The Company risk management objectives include:

- Raising the cultural awareness of risk
- Ensuring the ownership of risks and controls at all levels of the business.
- Prioritizing key risks to enable the business to make informed decisions and take appropriate action.
- Supporting the business to validate the effectiveness of key controls.

- Promoting the adoption of the company, risk management practices by associated entities and business partners.

### **3. Risk Management Approach**

The Company has an active enterprise-wide risk management approach that incorporates the culture, people, processes and systems to enable the organization to realize potential opportunities whilst managing adverse effects.

The key components of this approach include:

- The Company's Board, Leadership Team, employees and contractors all understand their risk management accountabilities, promote the risk culture and apply the risk processes to achieve the organization's objectives.
- Specialist risk management expertise is developed and maintained internally and provides coaching, guidance and advice.
- Risks are identified and assessed in a timely and consistent manner
- Controls are effectively designed, embedded and assessed
- Risks and controls are monitored and reported to provide transparency and assurance that the risk profile is aligned with GPT's risk appetite, strategy and values.

### **4. Responsibilities**

- Monitor all material enterprise risks. In doing so, the Committee recognizes the responsibilities delegated to other committees by the Board and understands that other Board committees may emphasize specific risk monitoring through their respective activities and that the Company's management is responsible for the day to day management of risks.
- Oversee, on the basis of proposals from management, the creation and subsequent assessment of a framework for approval by the Board in relation to the management of risk. The framework will include the definition of the categories of risk, standards in relations to each category and approach to risk tolerances adopted by the Company. These standards will be reviewed periodically (and at least annually) to take into account changes in the internal

and external environment as well as reports and findings of the Audit Committee as it relates to performance of controls.

- Review the adequacy of the Company's resources to perform its risk management responsibilities.
- Review and recommend to the Board the approval of any major transactions or decisions affecting the Company's risk profile of exposure.
- Perform other activities related to this charter as requested by the Board.