



**AXON VENTURES LIMITED**  
(Formerly Axon Finance Limited)  
CIN : L65999MH1982PLC027945

Regd. Off:  
Shop No. 26, Meera Co.-Op. Hsg Soc.,  
New Link Road, Near Oshiwara Police  
Station, Andheri (West), Mumbai - 400053  
Tel: 022 - 65368222  
Email: axoninfotechltd@gmail.com  
Website: www.axoninfotech.in

Date: 02/02/2018

To,  
**The Bombay Stock Exchange Ltd**  
Corporate Relationship Dept,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai – 400 001

**BSE Scrip Code: 505506**

**Sub: Outcome of (06/2017-18) Board Meeting**

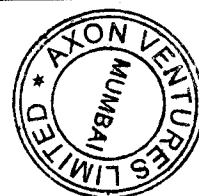
Dear Sir,

This is to inform that 06/2017-2018 meeting of the Board of Directors of the company was held on Friday, 2<sup>nd</sup> February 2018, at E-109, Crystal Plaza, Opp. Infiniti Mall, New Link Road, Andheri (West), Mumbai - 400053 at 12.30 P.M. and concluded at 2:30 P.M. and considered and approved the following:

1. Standalone Unaudited Financial results for the quarter and nine months ended 31<sup>st</sup> December 2017.
2. Appointment of Mr. Girraj Kishor Agrawal, Director of the Company, as a CEO of the Company w.e.f. 02/02/2018.
3. Resignation of Mr. Ashok Vishwakarma, CFO of the Company w.e.f. 02/02/2018.
4. Appointment of Ms. Doly Bhalavat as a Secretarial Auditor of the Company to conduct audit for FY 2017-18.

The company is hereby disclosing the following details of as mandated under the provisions of **Regulation 30** and SEBI circular dated 9<sup>th</sup> September 2015, regarding Continuous Disclosure requirements for Listed Entities:

<b>Brief Profile of CEO:</b>	
Name of the CEO	Mr. Girraj Kishor Agrawal
Date of Birth	19/05/1964
Date of Appointment	02/02/2018
Permanent Account Number (PAN)	AABPA4928N
No. of equity shares held in the Company	106460
Qualifications	B.Com and Chartered Accountant
Directorship held in other companies	Banas Finance Limited Handful Investrade Private Limited Agrawal Bullion Limited Kayaguru Capital Market Private Limited Rockon Capital Market Private Limited Five X Tradecom Limited Proaim Enterprises Limited



	Rockon Enterprises Limited Tilak Ventures Limited
<b>Reason for Change</b>	Appointed as Chief Executive Officer (CEO) of the company.
<b>Brief Profile</b>	He is a Chartered Accountant. His vast experience is backed by astute and dynamic leadership qualities. He has expertise in Taxation, Corporate Laws and Finance. He has wide and vast experience in Corporate Finance like ICD's, Bill Discounting, Project financing, Hire-Purchase, finance, and investment banking as he had been instrumental in syndicating such services to the clients. His vision to take the Company to the new orbit that helps the Company to achieve the stringent targets and to claim the position of one of the best governance players in the market.

#### Brief Profile of Secretarial Auditor

<b>Name of the Firm</b>	Doly Bhalavat & Associates
<b>Name of the Auditor</b>	Doly Bhalavat
<b>Membership Number</b>	40818
<b>COP Number</b>	18265
<b>Qualification</b>	Company Secretary
<b>Areas of Practice</b>	<p>Company Law Board proceedings in complex matters concerning oppression, mismanagement, refusal to register transfers, investigation, freeze on voting rights, etc.</p> <p>Advisory services in corporate law matters including FEMA, foreign direct investment, ECBs, takeovers, securities laws, stamp law, etc.</p> <p>Mergers, de-mergers, corporate restructuring, schemes and arrangements.</p> <p>Company law formalities such as incorporation, shifting of registered offices, compounding of offences, etc.</p> <p>Secretarial Audit.</p>

Kindly acknowledge the Receipt.

Thanking You

Yours Faithfully

**For Axon Ventures Limited**

  
Prajna Naik  
Company Secretary



# AXON VENTURES LIMITED

(Formerly known as Axon Finance Limited)

Regd. Off.: Shop No.26, Meera Co.-Op. Hsg Soc., New Link Road  
Nr. Oshiwara Police Station, Andheri (West) Mumbai 400053. Email: axoninfotechltd@gmail.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS YEAR ENDED 31.12.2017

BSE CODE : 505506

Rs. In lacs

Sr. No.	PARTICULARS	Quarter Ended			Nine Months ended		Year Ended
		31.12.2017 Unaudited	30.09.2017 Unaudited	31.12.2016 Unaudited	31.12.2017 Unaudited	31.12.2016 Unaudited	31.03.2017 Audited
1	<b>Income from Operations</b>	34.253	6.052	14.366	125.533	362.059	395.994
2	<b>Other Income</b>	0.132	0.770	0.019	3.459	0.067	0.064
	<b>Total Revenue</b>	<b>34.385</b>	<b>6.822</b>	<b>14.385</b>	<b>128.993</b>	<b>362.126</b>	<b>396.058</b>
3	<b>Expenditure</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock in Trade	28.307	-	-	109.939	341.611	352.731
	(c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade	(15.008)	-	-	(15.008)	-	-
	(d) Finance cost	-	-	-	-	-	-
	(e) Employee benefit Expenses	3.210	2.508	2.893	9.594	8.161	10.128
	(f) Depreciation & amortisation Expenses	-	0.035	0.017	0.069	0.049	0.138
	(g) Other Expenditure	18.660	0.893	1.919	45.330260	9.161	11.561
	<b>Total Expenses</b>	<b>35.170</b>	<b>3.436</b>	<b>4.829</b>	<b>149.924</b>	<b>358.982</b>	<b>374.558</b>
4	<b>Profit/(Loss) before Tax and Exceptional Items</b>	<b>(0.785)</b>	<b>3.387</b>	<b>9.556</b>	<b>(20.932)</b>	<b>3.144</b>	<b>21.500</b>
5	Exceptional Items	-	-	-	-	-	-
6	<b>Profit/(Loss) from ordinary activities before tax</b>	<b>(0.785)</b>	<b>3.387</b>	<b>9.556</b>	<b>(20.932)</b>	<b>3.144</b>	<b>21.500</b>
7	<b>Tax Expenses</b>						
	(a) Current Tax	-	0.405	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	0.014
	(c) Tax For Earlier Year	-	-	-	0.405	-	-
8	<b>Net Profit/(Loss) for the period</b>	<b>(0.78541)</b>	<b>2.982</b>	<b>9.556</b>	<b>(21.337)</b>	<b>3.144</b>	<b>21.486</b>
9	<b>Other Comprehensive Income/(Loss)</b>						
(a)	Fair value changes of the equity instruments through OCI	(1.819)	0.052	(5.687)	(0.512)	(13.103)	33.011
(b)	Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-	-
(c)	Items that will be re-classified Profit or loss	-	-	-	-	-	-
(d)	Income tax relating to items that will be re-classified to profit or loss	-	-	-	-	-	-
10	<b>Total Comprehensive Income/(Loss)</b>	<b>(2.605)</b>	<b>3.034</b>	<b>3.869</b>	<b>(21.849)</b>	<b>(9.959)</b>	<b>54.497</b>
11	Paid-up Equity Share Capital, FV Rs. 10/-	764.000	764.000	764.000	764.000	764.000	764.000
12(1)	<b>Earning Per share(EPS)before extraordinary items (Not annualised)</b>						
	(a) Basic	(0.034)	0.040	0.051	(0.286)	(0.130)	0.713
	(b) Diluted	(0.034)	0.040	0.051	(0.286)	(0.130)	0.713
12(2)	<b>Earning Per share(EPS) after extraordinary items (Not annualised)</b>						
	(a) Basic	(0.034)	0.040	0.051	(0.286)	(0.130)	0.713
	(b) Diluted	(0.034)	0.040	0.051	(0.286)	(0.130)	0.713

**Note:-**

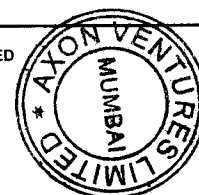
- The above statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 2, 2018.
- The Statutory Auditors of the company have carried out a limited review of the result for the quarter and nine months ended December 31, 2017. The figures for the corresponding quarter and nine months ended December 31, 2016 including reconciliation of its profit under IND-AS with the profit reported under previous Indian GAAP, have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide true and fair view of its affairs.
- Results for the quarter and nine months ended December 31, 2017 are in compliance with Indian Accounting Standards (Ind AS) in terms of SEBI's circular bearing no CIR/CFD/FAC/62/2015 dated July 5, 2016. The results for the quarter and nine months ended December 31, 2017 have been restated to comply with Ind AS and are comparable on like to like basis.
- The Company has adopted IND AS with effect from 1 April 2017 with comparative being restated. Accordingly, the impact of transition has been provided in the opening reserves as at 1 April, 2016. The figures for the previous periods / year are re-classified / re-arranged / re-grouped, wherever necessary, to confirm current period classification.
- Consequent to transaction from previous GAAP to IND AS, the Reconciliation of Net profit as previously reported on account of transition from the previous Indian Generally Accepted Accounting Principles (Indian GAAP) to Ind AS for the quarter and half year ended September 30, 2016:

Particulars	Quarter Ended 31 Dec 2016	Nine months ended 31 Dec 2016	Year Ended 31 Mar 2017
Net Profit as per GAAP	3.869	(10.436)	2.797
Other Comprehensive Income(Fair value gain/loss on Investment)	(5.687)	(13.103)	33.011
Other Adjustment	5.687	13.580	18.689
<b>Total Comprehensive income for the Period</b>	<b>3.869</b>	<b>(9.959)</b>	<b>54.497</b>

- Certain financial instrument/investments have been recorded at fair values as at 1st April 2016 with the resultant gain/loss in the opening reserves. For subsequent measurement, these instruments have been valued at amortized cost using effective interest rate/ fair value through profit and loss (FVTPL) / fair value through other comprehensive income (FVTOCI) as per accounting policy determined by the company.
- The Company operates in Two Business Segment i.e. Commodity Trading Business and Finance Business Activities. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
- This Result and Limited Review Report is available on company Website www.axoninfotech.in as well as BSE website www.bseindia.com
- Investor Complaint for the Quarter Ended 31/12/2017. Opening - 0, Received -0, Resolved -0, Closing - 0.

FOR AXON VENTURES LIMITED

GIRRAJ KISHOR AGRAWAL  
DIRECTOR  
DIN:00290959



Place: Mumbai  
Date: 02/02/2018

# Axon Ventures Limited

(Formerly Axon Finance Limited)

Unaudited Standalone Segment Wise Revenue, Results and Capital Employed

For the Quarter and Nine months Ended 31.12.2017

BSE CODE : 5055506

(Rs. Lakhs)

Sr. No	PARTICULARS	Quarter Ended			Nine Months ended		For the year Ended	
		31.12.2017 Unaudited	30.09.2017 Unaudited	31.12.2016 Unaudited	31.12.2017 Unaudited	31.12.2016 Unaudited	31.03.2017 Audited	
1	<b>Segment Revenue</b>							
	(a) Income from Textile Business	-	-	-	82.209	313.747	325.873	
	(b) Income From Finance Business	10.579	6.052	14.366	19.650	48.312	70.121	
	(c) Income From Glass Trading	23.674	-	-	23.674	-	-	
	<b>Total Income from Operation</b>	<b>34.253</b>	<b>6.052</b>	<b>14.366</b>	<b>125.533</b>	<b>362.059</b>	<b>395.994</b>	
	<b>Less: Inter Segment Revenue</b>	-	-	-	-	-	-	
	<b>Net sales/Income From Operations</b>	<b>34.253</b>	<b>6.052</b>	<b>14.366</b>	<b>125.533</b>	<b>362.059</b>	<b>395.994</b>	
2	<b>Segment Results</b>							
	Profit/ Loss Before Tax and Interest from Each Segment							
	(a) Segment- Textile Business	-	-	-	0.577	(27.864)	(24.858)	
	(b) Segment- Finance Business	10.579	6.052	14.366	19.650	48.312	68.122	
	(c) Segment- Glass Trading	10.375	-	-	10.375	-	-	
	<b>Total</b>	<b>20.954</b>	<b>6.052</b>	<b>14.366</b>	<b>30.602</b>	<b>20.448</b>	<b>43.264</b>	
	<b>Less: (i) Interest</b>	-	-	-	-	-	-	
	(ii) Other unallocable Expenditure net off unallocable Income	21.739	2.665	4.810	51.534	17.304	21.764	
	<b>Total Profit Before Tax</b>	<b>(0.785)</b>	<b>3.387</b>	<b>9.556</b>	<b>(20.932)</b>	<b>3.144</b>	<b>21.500</b>	
3	<b>Capital Employed</b>							
	<b>(Segment Assts-Segment Liabilities)</b>							
	(a) Textile Business	-	-	5.654	-	5.654	-	
	(b) Finance Business	1,317.185	1,363.802	1,299.613	1,317.185	1,299.613	1,318.656	
	(c) Glass Trading Business	23.165	-	-	23.165	-	-	
	<b>Total Capital Employed</b>	<b>1,340.351</b>	<b>1,363.802</b>	<b>1,305.267</b>	<b>1,340.351</b>	<b>1,305.267</b>	<b>1,318.656</b>	





*Pravin Chandak*  
*Associates*

Chartered Accountants

**LIMITED REVIEW REPORT**

To,  
Board of Directors,  
AXON VENTURES LIMITED (Formerly known as Axon Finance Limited)

We have reviewed the accompanying statement of unaudited financial results of AXON VENTURES LIMITED (Formerly known as Axon Finance Limited) for the quarter ended on 31<sup>st</sup> December 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the company's management and has been approved by the Board of Directors /committee of Board of Directors, has been prepared in accordance with applicable Indian Accounting Standards (Ind AS ) as prescribed under section 133 of Companies Act ,2013 read with relevant rules issued there under and other generally accepted accounting principles in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come out to our notice that causes us to believe that the accompanying statement, prepared in accordance with applicable Ind AS and generally accepted accounting principles in India have not disclosed the information required to be disclosed in terms of SEBI Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed/audited the financial results and other financial information for the quarter ended December, 2016 which have been presented in the Statement solely based on the financial information compiled by the Management.

**For Pravin Chandak & Associates**  
**Chartered Accountants**

(Firm Registration No. 116627W)

  
**Pravin Chandak**  
**Partner**

Membership No. 049391



Place: Mumbai  
Date: 2<sup>nd</sup> February, 2018.

403, 4th Floor & 702/703, 7th Floor,  
New Swapnalok CHS Ltd.,  
Natakwala Lane, Borivali (West),  
Mumbai - 400 092. Tel : 2801 6119  
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Website : www.pravinca.com