



AXON VENTURES LIMITED
(Formerly Axon Finance Limited)
CIN : L65999MH1982PLC027945

Regd. Off:

Shop No. 26, Meera Co.-Op. Hsg Soc.,
New Link Road, Near Oshiwara Police
Station, Andheri (West), Mumbai - 400053

Tel: 022 - 65368222

Email: axoninfotechltd@gmail.com

Website: www.axoninfotech.in

Date: 24/05/2017

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

BSE Code: 505506

Sub: Outcome of (01/2017-18) Board Meeting

This is to inform you that the 01/2017-18 meeting of Board of Directors of the Company was held on Wednesday, 24th May, 2017, at E-109, Crystal Plaza, New Link Road, Andheri (West), Mumbai – 400053 at 04:00 P.M and concluded at 06:00 P.M where, the Board discussed and approved the following:

- 1) Standalone Annual Audited Financial Results for the quarter and year ended 31st March, 2017 along with Auditor's Report thereon and Declaration for unmodified opinion on financial results for the year ended 31st March 2017.
- 2) Appointment of M/s A.M. Gohel & Co., as an Internal Auditor of the Company for FY 2017-18.
- 3) Appointment of Jephine Angel Nadar, Practicing Company Secretaries, as a Secretarial Auditor, to conduct secretarial audit of Company for FY 2016-17.
- 4) Resignation of Ms. Prajna Naik from the post of Company Secretary cum Compliance officer of the Company w.e.f. 18th May 2017.
- 5) Maintenance of books of accountants and other relevant papers at a place other than registered office of the Company.
- 6) Compliances done as per Listing Regulations, 2015 for the quarter and half year ended 31st March 2017.

Kindly take into your record.

Thanking you.

Yours Faithfully,

For Axon Ventures Limited

Girraj Kishor Agrawal
Managing Director
DIN: 00290959



Encl: a/a

1. Audited Financial Result for the year ended 31.03.2017 along with Auditor's Report.
2. Declaration of Unmodified Opinion.

General information about company	
Scrip code	505506
Name of company	AXON VENTURES LIMITED
Result Type	Main Format
Class of security	Equity
Date of start of financial year	01-04-2016
Date of end of financial year	31-03-2017
Date of board meeting when results were approved	24-05-2017
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	16-05-2017
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Audited
Segment Reporting	Multi segment
Description of single segment	
Start time of board meeting	04:00
End time of board meeting	06:00

For AXON VENTURES LIMITED



Director / Authorised Signatory

Quarterly & Half Yearly Financial Result by Companies Other than Banks			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2017	01-04-2016
B	Date of end of reporting period	31-03-2017	31-03-2017
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Revenue From Operations		
	Revenue from operations	33.935	395.994
	Other income	0.007	0.064
	Total Revenue	33.942	396.058
2	Expenses		
(a)	Cost of materials consumed	0	0
(b)	Purchases of stock-in-trade	11.12	352.731
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	5.109	18.689
(d)	Employee benefit expense	2.373	10.128
(e)	Finance costs	0	0
(f)	Depreciation and amortisation expense	0.089	0.138
(g)	Other Expenses		
1	Other Expenses	1.999	11.561
	Total other expenses	1.999	11.561
	Total expenses	20.69	393.247

For AXON VENTURES LIMITED



Director / Authorised Signatory

Quarterly & Half Yearly Financial Result by Companies Other than Banks			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2017	01-04-2016
B	Date of end of reporting period	31-03-2017	31-03-2017
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Profit before exceptional and extraordinary items and tax	13.252	2.811
4	Exceptional items	0	0
5	Profit before extraordinary items and tax	13.252	2.811
6	Extraordinary items	0	0
7	Profit before tax	13.252	2.811
	Current tax	0	0
	Deferred tax	0.014	0.014
	Total tax expenses	0.014	0.014
9	Net Profit Loss for the period from continuing operations	13.238	2.797
10	Profit (loss) from discontinuing operations before tax	0	0
11	Tax expense of discontinuing operations	0	0
12	Net profit (loss) from discontinuing operation after tax	0	0
13	Profit (loss) for period before minority interest	13.238	2.797
16	Net profit (Loss) for the period	13.238	2.797

For AXON VENTURES LIMITED



Director / Authorised Signatory

Quarterly & Half Yearly Financial Result by Companies Other than Banks			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2017	01-04-2016
B	Date of end of reporting period	31-03-2017	31-03-2017
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
17	Details of equity share capital		
	Paid-up equity share capital	764	764
	Face value of equity share capital	10	10
17	Details of debt securities		
18	Reserves excluding revaluation reserve		554.5
20	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	0.173	0.037
	Diluted earnings (loss) per share from continuing and discontinued operations	0.173	0.037
24	Disclosure of notes on financial results	Textual Information(1)	

For AXON VENTURES LIMITED


 Director / Authorised Signatory

Text Block	
Textual Information(1)	<p>1. The above financial results for the quarter and year ended 31st March, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 24/05/2017 and audited by Statutory Auditors.</p> <p>2. The figure for the previous quarter/year have been re-grouped/ re-classified / re-stated wherever necessary.</p> <p>3. Investor Complaint for the Quarter Ended 31/03/2017: Opening - 0, Received -0, Resolved - 0,Closing - 0.</p> <p>4. This Result is available on our Website www.axonfinance.com and on the website of BSE i.e. www.bseindia.com</p> <p>5. The Company operates in two Business Segment i.e. Commodity Trading Business and Finance Business Activities. Business segment has been identified as separable primary segment in accordance with Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006, taking into Account the organisational and internal reporting structure as well as evaluation of risk and return of this segments.</p>

For AXON VENTURES LIMITED



Director / Authorised Signatory

Statement of Asset and Liabilities		
Particulars	Current year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2016	01-04-2015
Date of end of reporting period	31-03-2017	31-03-2016
Whether results are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
Equity and liabilities		
1	Shareholders' funds	
	Share capital	764
	Reserves and surplus	554.5
	Money received against share warrants	0
	Total shareholders' funds	1318.5
2	Share application money pending allotment	0
3	Deferred government grants	0
4	Minority interest	
5	Non-current liabilities	
	Long-term borrowings	0
	Deferred tax liabilities (net)	0
	Foreign currency monetary item translation difference liability account	0
	Other long-term liabilities	0
	Long-term provisions	0
	Total non-current liabilities	0
6	Current liabilities	
	Short-term borrowings	0
	Trade Payables	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.127
	Other current liabilities	0
	Short-term provisions	0.029
	Total current liabilities	0.156
	Total equity and liabilities	1318.656
	Assets	
		1316.831

For AXON VENTURES LIMITED

Director / Authorised Signatory

1	Non-current assets		
(i)	Fixed assets		
	Tangible assets	0.08	0.218
	Producing properties	0	0
	Intangible assets	0	0
	Preproducing properties	0	0
	Tangible assets capital work-in-progress	0	0
	Intangible assets under development or work-in-progress	0	0
	Total fixed assets	0.08	0.218

For AXON VENTURES LIMITED


Director / Authorised Signatory

Statement of Asset and Liabilities		
Particulars	Current year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2016	01-04-2015
Date of end of reporting period	31-03-2017	31-03-2016
Whether results are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
(ii) Non-current investments	0	0
(v) Deferred tax assets (net)	0.24	0.254
(vi) Foreign currency monetary item translation difference asset account	0	0
(vii) Long-term loans and advances	0	0
(viii) Other non-current assets	4	4
Total non-current assets	4.32	4.472
Current assets		
Current investments	0	0
Inventories	597.024	615.714
Trade receivables	0	0
Cash and cash equivalents	2.683	2.631
Bank balance other than cash and cash equivalents	70.873	15.01
Short-term loans and advances	643.756	679.004
Other current assets	0	0
Total current assets	1314.336	1312.359
Total assets	1318.656	1316.831
Disclosure of notes on assets and liabilities		

For AXON VENTURES LIMITED



Director / Authorised Signatory

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results		Employed along with the company	
Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
Date of start of reporting period	01-01-2017	01-04-2016	
Date of end of reporting period	31-03-2017	31-03-2017	
Whether accounts are audited or unaudited	Audited	Audited	
Nature of report standalone or consolidated	Standalone	Standalone	
1 Segment Revenue			
(net sale/income from each segment should be disclosed)			
1	Commodity Business	12.126	325.873
2	Finance Business	21.809	70.121
	Total segment revenue	33.935	395.994
	Less: Inter segment revenue	0	0
	Revenue from operations	33.935	395.994
2 Segment Result			
Profit (+) / Loss (-) before tax and interest from each segment			
1	Commodity Business	3.006	-24.858
2	Finance Business	14.7	49.432
	Total Profit before tax	17.706	24.574
	i. Finance cost	0	0
	ii. Other unallocable expenditure net off unallocable income	4.454	21.763
	Profit before tax	13.252	2.811
3 Capital Employed			
(Segment Asset - Segment Liabilities)			
1	Commodity Business	0	0
2	Finance Business	1318.656	1318.656
	Total capital employed	1318.656	1318.656
Disclosure of notes on segments			

For AXON VENTURES LIMITED



Director / Authorised Signatory



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
Board of Directors of
AXON VENTURES LIMITED,

We have audited the quarterly financial results of **AXON VENTURES LIMITED (formally known as Axon Finance Limited)** for the quarter ended 31st March 2017 and the year to date results for the period 1st April 2016 to 31st March 2017, attached herewith, being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- II. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the period from 1st April 2016 to 31st March 2017.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of Regulation 31 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.

For DMKH & Co,
Chartered Accountants,
FRN: 116886W

Manish Kankani

CA. Manish Kankani
M.No. 158020
Place: Mumbai
Date: 24th May, 2017





AXON VENTURES LIMITED
(Formerly Axon Finance Limited)
CIN : L65999MH1982PLC027945

Regd. Off:

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New Link Road, Near Oshiwara Police
Station, Andheri (West), Mumbai - 400053

Tel: 022 - 65368222

Email: axoninfotechltd@gmail.com

Website: www.axoninfotech.in

Date: 24/05/2017

To

Bombay Stock Exchange
1st floor, New Trade Ring,
Rotunda Building,
PJ Towers, Dalal street,
Fort, Mumbai 400 001

Sub: Declaration pursuant to Regulation 33 of SEBI Listing Regulations, 2015

Dear Sir,

Pursuant to Regulation 33(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, it is hereby declared and confirmed that M/s DMKH & Co., Chartered Accountant, have issued unmodified opinion on Standalone Audited Annual Financial Results of the Company for the financial year ended 31st March 2017.

Kindly take the note of same.

Thanking you

For Axon Ventures Limited

A handwritten signature in blue ink, appearing to read 'Girraj'.

Girraj Kishor Agrawal
Managing Director
DIN: 00290959

