

Date: 04/02/2017

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Ref: BSE Scrip Code: 505506
Sub: Outcome of Board Meeting

This is to inform that 08/2016-17 meeting of the Board of Directors of the Company was held on Saturday, 4th February, 2017 at E-109, Crystal Plaza, New Link Road, Andheri (West), Mumbai – 400053 at 11:00 A.M. and concluded at 1:30 P.M. The Board considered and approved the following:

1. Standalone Unaudited Financial Results for the Quarter ended 31st December, 2016 along with Limited Review Report on the same.
2. The Board took the note of Compliance done under LODR, Regulation 2015 for the quarter ended 31.12.2016.
3. The Board took the note of minutes of the previous meetings of Board and committees held prior the date of today's meeting.

Kindly acknowledge the Receipt.

Thanking You

Yours Faithfully
For Axon Ventures Limited



Prajna Naik
[Company Secretary]



Encl: a/a.

| General information about company | |
|--|------------------|
| Scrp code | 505506 |
| Name of company | Axon Venture Ltd |
| Result Type | Main Format |
| Class of security | Equity |
| Date of start of financial year | 01-04-2016 |
| Date of end of financial year | 31-03-2017 |
| Date of board meeting when results were approved | 04-02-2017 |
| Date on which prior intimation of the meeting for considering financial results was informed to the exchange | 25-01-2017 |
| Description of presentation currency | INR |
| Level of rounding used in financial results | Lakhs |
| Reporting Quarter | Third quarter |
| Nature of report standalone or consolidated | Standalone |
| Whether results are audited or unaudited | Unaudited |
| Segment Reporting | Multi segment |
| Description of single segment | |

For AXON VENTURES LIMITED


Director / Authorised Signatory

| Quarterly & Half Yearly Financial Result by Companies Other than Banks | | | | | | | |
|--|---|--------------------------------------|--|--|---|---|----------------|
| Particulars | 3 months ended (dd-mm-yyyy) | Previous 3 months ended (dd-mm-yyyy) | Corresponding 3 months ended in the previous year (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) | Year to date figures for previous period ended (dd-mm-yyyy) | Previous accounting year ended (dd-mm-yyyy) | |
| A | Date of start of reporting period | 01-10-2016 | 01-07-2016 | 01-10-2015 | 01-04-2016 | 01-04-2015 | 01-04-2015 |
| B | Date of end of reporting period | 31-12-2016 | 30-09-2016 | 31-12-2015 | 31-12-2016 | 31-12-2015 | 31-03-2016 |
| C | Whether results are audited or unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| D | Nature of report stand alone or consolidated | Standal one | Standal one | Standal one | Standal one | Standal one | Standal one |
| Part I | | | | | | | |
| 1 | Revenue From Operations | | | | | | |
| | Net sales or Revenue from Operations | 0 | 122.127 | -17.45 | 313.747 | 119.8 | 488.247 |
| | Other operating revenues | 14.366 | 15.098 | 0 | 48.312 | 0 | 41.589 |
| | Total Revenue from operations (net) | 14.366 | 137.225 | -17.45 | 362.059 | 119.8 | 529.836 |
| 2 | Expenses | | | | | | |
| (a) | Cost of materials consumed | 0 | 0 | 0 | 0 | 0 | 0 |
| (b) | Purchases of stock-in-trade | 0 | 150.011 | -12.9 | 341.611 | 7.03 | 437.211 |
| (c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 5.687 | 1.057 | 20.54 | 13.58 | 142.74 | 69.311 |
| (d) | Employee benefit expense | 2.893 | 2.437 | 2.34 | 8.161 | 7.89 | 15.144 |
| (e) | Depreciation and amortisation expense | 0.017 | 0.016 | 0 | 0.049 | 0 | 0 |
| (f) | Other Expenses | | | | | | |
| 1 | Other Expenditure | 1.919 | 2.042 | 2.11 | 7.161 | 5.49 | 8.977 |
| 2 | Listing Fee | 0 | 0 | 0 | 2 | 2 | 0 |
| | Total other expenses | 1.919 | 2.042 | 2.11 | 9.161 | 7.49 | 8.977 |

For AXON VENTURES LIMITED

| Quarterly & Half Yearly Financial Result by Companies Other than Banks | | | | | | | |
|--|---|--------------------------------------|--|--|---|---|----------------|
| Particulars | 3 months ended (dd-mm-yyyy) | Previous 3 months ended (dd-mm-yyyy) | Corresponding 3 months ended in the previous year (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) | Year to date figures for previous period ended (dd-mm-yyyy) | Previous accounting year ended (dd-mm-yyyy) | |
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| B | Date of end of reporting period | 31-12-2016 | 30-09-2016 | 31-12-2015 | 31-12-2016 | 31-12-2015 | 31-03-2016 |
| C | Whether results are audited or unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| D | Nature of report standal one or consolidated | Standal one | Standal one | Standal one | Standal one | Standal one | Standal one |
| Part I | | | | | | | |
| 1 | Revenue From Operations | | | | | | |
| | Net sales or Revenue from Operations | 0 | 122.127 | -17.45 | 313.747 | 119.8 | 488.247 |
| | Other operating revenues | 14.366 | 15.098 | 0 | 48.312 | 0 | 41.589 |
| | Total Revenue from operations (net) | 14.366 | 137.225 | -17.45 | 362.059 | 119.8 | 529.836 |
| 2 | Expenses | | | | | | |
| (a) | Cost of materials consumed | 0 | 0 | 0 | 0 | 0 | 0 |
| (b) | Purchases of stock-in-trade | 0 | 150.011 | -12.9 | 341.611 | 7.03 | 437.211 |
| (c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 5.687 | 1.057 | 20.54 | 13.58 | 142.74 | 69.311 |
| (d) | Employee benefit expense | 2.893 | 2.437 | 2.34 | 8.161 | 7.89 | 15.144 |
| (e) | Depreciation and amortisation expense | 0.017 | 0.016 | 0 | 0.049 | 0 | 0 |
| (f) | Other Expenses | | | | | | |
| 1 | Other Expenditure | 1.919 | 2.042 | 2.11 | 7.161 | 5.49 | 8.977 |
| 2 | Listing Fee | 0 | 0 | 0 | 2 | 2 | 0 |
| | Total other expenses | 1.919 | 2.042 | 2.11 | 9.161 | 7.49 | 8.977 |

For AXON VENTURES LIMITED

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|----------------|--------|---------|-------|---------|--------|---------|
| Total expenses | 10.516 | 155.563 | 12.09 | 372.562 | 165.15 | 530.643 |
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For AXON VENTURES LIMITED


Director / Authorised Signatory

| Quarterly & Half Yearly Financial Result by Companies Other than Banks | | | | | | | |
|--|---|-----------------------------|--------------------------------------|--|--|---|---|
| Particulars | | 3 months ended (dd-mm-yyyy) | Previous 3 months ended (dd-mm-yyyy) | Corresponding 3 months ended in the previous year (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) | Year to date figures for previous period ended (dd-mm-yyyy) | Previous accounting year ended (dd-mm-yyyy) |
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| B | Date of end of reporting period | 31-12-2016 | 30-09-2016 | 31-12-2015 | 31-12-2016 | 31-12-2015 | 31-03-2016 |
| C | Whether results are audited or unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| D | Nature of report stand alone or consolidated | Stand alone | Stand alone | Stand alone | Stand alone | Stand alone | Stand alone |
| Part I | | | | | | | |
| 3 | Profit (loss) from operations before other income, finance costs and exceptional items | 3.85 | -18.338 | -29.54 | -10.503 | -45.35 | -0.807 |
| 4 | Other income | 0.019 | 0.031 | 0.02 | 0.067 | 0.03 | 0.131 |
| 5 | Profit (loss) from ordinary activities before finance costs and exceptional items | 3.869 | -18.307 | -29.52 | -10.436 | -45.32 | -0.676 |
| 6 | Finance costs | 0 | 0 | 0 | 0 | -0.08 | 0 |
| 7 | Profit (loss) from ordinary activities after finance costs but before exceptional items | 3.869 | -18.307 | -29.52 | -10.436 | -45.24 | -0.676 |
| 8 | Prior period items before tax | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Exceptional items | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 | Profit (loss) from ordinary activities before tax | 3.869 | -18.307 | -29.52 | -10.436 | -45.24 | -0.676 |
| 11 | Tax Expense | 0 | 0 | 0 | 0 | 1.61 | 0.02 |
| 12 | Net profit (loss) from ordinary activities after tax | 3.869 | -18.307 | -29.52 | -10.436 | -46.85 | -0.696 |
| 13 | Extraordinary items | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 | Net Profit Loss for the period from continuing operations | 3.869 | -18.307 | -29.52 | -10.436 | -46.85 | -0.696 |
| | Profit (loss) from | | | | | | |

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|----|---|-------|---------|--------|---------|--------|--------|
| 15 | discontinuing operations before tax | 0 | 0 | 0 | 0 | 0 | 0 |
| 16 | Tax expense of discontinuing operations | 0 | 0 | 0 | 0 | 0 | 0 |
| 17 | Net profit (loss) from discontinuing operation after tax | 0 | 0 | 0 | 0 | 0 | 0 |
| 18 | Profit (loss) for period before minority interest | 3.869 | -18.307 | -29.52 | -10.436 | -46.85 | -0.696 |
| 21 | Net Profit (loss) after taxes minority interest and share of profit (loss) of associates | 3.869 | -18.307 | -29.52 | -10.436 | -46.85 | -0.696 |

For AXON VENTURES LIMITED


 Director / Authorised Signatory

| Quarterly & Half Yearly Financial Result by Companies Other than Banks | | | | | | | |
|--|---|-----------------------------|--------------------------------------|--|--|---|---|
| Particulars | | 3 months ended (dd-mm-yyyy) | Previous 3 months ended (dd-mm-yyyy) | Corresponding 3 months ended in the previous year (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) | Year to date figures for previous period ended (dd-mm-yyyy) | Previous accounting year ended (dd-mm-yyyy) |
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| B | Date of end of reporting period | 31-12-2016 | 30-09-2016 | 31-12-2015 | 31-12-2016 | 31-12-2015 | 31-03-2016 |
| C | Whether results are audited or unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| D | Nature of report standalone or consolidated | Standalone | Standalone | Standalone | Standalone | Standalone | Standalone |
| Part I | | | | | | | |
| 22 | Details of equity share capital | | | | | | |
| | Paid-up equity share capital | 764 | 764 | 764 | 764 | 764 | 764 |
| | Face value of equity share capital | 10 | 10 | 10 | 10 | 10 | 10 |
| 23 | Details of debt securities | | | | | | |
| 24 | Reserves excluding revaluation reserve | 0 | 0 | 0 | 0 | 0 | 551.703 |
| 26 | Earnings per share | | | | | | |
| i | Earnings per share before extraordinary items | | | | | | |
| | Basic earnings per share before extraordinary items | 0.051 | -0.24 | -0.39 | -0.137 | -0.61 | -0.009 |
| | Diluted earnings per share before extraordinary items | 0.051 | -0.24 | -0.39 | -0.137 | -0.61 | -0.009 |
| ii | Earnings per share after extraordinary items | | | | | | |
| | Basic earnings per share after extraordinary items | 0.051 | -0.24 | -0.39 | -0.137 | -0.61 | -0.009 |
| | Diluted earnings per share after extraordinary items | 0.051 | -0.24 | -0.39 | -0.137 | -0.61 | -0.009 |

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| 30 | Disclosure of notes on financial results | Textual Information(1) |
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For AXON VENTURES LIMITED



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| Text Block | |
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| Textual Information(1) | <p>1) The above financial results for the quarter ended 31 December ,2016 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 4th February, 2017 and reviewed by Statutory Auditors.</p> <p>2) The figure for the previous quarter/year have been re-grouped/re-classified/re-stated wherever necessary.</p> <p>3) Investor Complaints for the quarter ended 31/12/2016. Opening- 0, received- 0, Resolved- 0, Closing -0.</p> <p>4) The result is available on our website www.axoninfotech.in and on BSE website www.bseindia.com</p> <p>5) The Company operates in two Business Segment i.e. Comodity Trading Buisness and Finance Business Activities. Business segment has been identified as separable primary segment in accordance with Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006, taking into Account the organisational and internal reporting structure as well as evaluation of risk and return of this segments.</p> <p>(6) Provision for Taxation, if any, will be made at the end of the Financial Year and hence not provided on quarterly basis.</p> |

For AXON VENTURES LIMITED


 Director / Authorised Signatory

| Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results | | | | | | |
|--|--|---|---|---|--|--|
| Particulars | 3 months ended (dd-mm-yyyy) | Previous 3 months ended (dd-mm-yyyy) | Corresponding 3 months ended in the previous year (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) | Year to date figures for previous period ended (dd-mm-yyyy) | Previous accounting year ended (dd-mm-yyyy) |
| Date of start of reporting period | 01-10-2016 | 01-07-2016 | 01-10-2015 | 01-04-2016 | 01-04-2015 | 01-04-2015 |
| Date of end of reporting period | 31-12-2016 | 30-09-2016 | 31-12-2015 | 31-12-2016 | 31-12-2015 | 31-03-2016 |
| Whether accounts are audited or unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| Nature of report standalone or consolidated | Standalone | Standalone | Standalone | Standalone | Standalone | Standalone |
| 1 Segment Revenue (Income) | | | | | | |
| | (net sale/income from each segment should be disclosed) | | | | | |
| 1 Commodities Trading Business | 0 | 122.127 | -29.95 | 313.747 | -29.95 | 370.247 |
| 2 Finance Business | 14.366 | 15.098 | 12.5 | 48.312 | 149.75 | 118 |
| 3 Other Income | 0.019 | 0.031 | 0.02 | 0.067 | 0.03 | 0 |
| Total Segment Revenue | 14.385 | 137.256 | -17.43 | 362.126 | 119.83 | 488.247 |
| Less: Inter segment revenue | | | | | | |
| Revenue from Operations | 14.385 | 137.256 | -17.43 | 362.126 | 119.83 | 488.247 |
| 2 Segment Result | | | | | | |
| | Profit (+) / Loss (-) before tax and interest from each segment | | | | | |
| 1 Commodities Trading Business | 0 | -27.884 | -0.44 | -27.864 | -0.44 | 1.72 |
| 2 Finance Business | 8.679 | 14.041 | -24.64 | 34.732 | -29.53 | 20.734 |
| 3 Other Income | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Profit before tax | 8.679 | -13.843 | -25.08 | 6.868 | -29.97 | 22.454 |
| i. Finance cost | 0 | 0 | 0 | 0 | 0 | 0 |
| ii. Other Unallocable Expenditure net off Unallocable income | 4.81 | 4.464 | 4.44 | 17.304 | 15.35 | 23.13 |
| Profit before tax | 3.869 | -18.307 | -29.52 | -10.436 | -45.32 | -0.6759999999999998 |

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|----------|--|-----------------|-----------------|----------------|-----------------|----------------|-----------------|
| 3 | Capital Employed | | | | | | |
| | (Segment Asset - Segment Liabilities) | | | | | | |
| 1 | Commodities Trading Business | 5.654 | 5.936 | 0 | 5.654 | 0 | 0 |
| 2 | Finance Business | 1299.613 | 1295.463 | 1269.55 | 1299.613 | 1269.55 | 1315.724 |
| 3 | Other Income | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total Capital Employed | 1305.267 | 1301.399 | 1269.55 | 1305.267 | 1269.55 | 1315.724 |
| | Disclosure of notes on segments | | | | | | |

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