



AXON VENTURES LIMITED
(Formerly Axon Finance Limited)
CIN : L65999MH1982PLC027945

Regd. Off:
Shop No. 26, Meera Co.-Op. Hsg Soc.,
New Link Road, Near Oshiwara Police
Station, Andheri (West), Mumbai - 400053
Tel: 022 - 65368222
Email: axoninfotechltd@gmail.com
Website: www.axoninfotech.in

Date: 28th September, 2016

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001


Dear Sir,

SUB: Proceeding of the 31st Annual General Meeting of the Company

We enclose the gist of the Proceedings of the 31st Annual General Meeting of the Company held on 28th September, 2016.

Thanking You,

Yours Faithfully
For Axon Ventures Limited


Girraj Kishor Agrawal
[Managing Director]



E
ncl: As above

**Gist of the Proceeding of the 31st Annual General Meeting of Axon Ventures Limited held
on 28th September, 2016**

The 31st Annual General Meeting of the Members of the Company was held on 28th September, 2016 at 11:00 A.M. at E/109, Crystal Plaza, Opp. Infinity Mall, New Link Road, Andheri (West), Mumbai-400053.

Total 19 Members attended the meeting as per the records of attendance.

Mr. Girraj Kishor Agrawal, Chairman, chaired the Proceeding of the Meeting.

The Chairman informed the Members that the requisite quorum was present and called the meeting in order.

The Chairman gave an overview of the financial performance of the company for the financial year ended 31st March, 2016 and its future outlook.

He further informed that the Board of Directors have engaged the services of National Securities Depository Limited (NSDL) as the authorised agency to provide e-voting facility and have appointed Mr. Manish Kankani, partner of M/s DMKH & CO., Chartered Accountants (Membership No: 158020), Mumbai as the scrutinizer for the purpose of Scrutinizing the voting through Ballot paper and remote e-voting process.

The Chairman informed the Members that pursuant to the provision of the companies Act, 2013, Rules framed thereunder and the SEBI(Listing Obligation and Disclosure Requirement) Regulations, 2015 (the "Listing Regulation") the company had extended remote e-voting facility to the members of the company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 9:00 a.m. on 25th September, 2016 and ended at 5:00 p.m. on 27th September, 2016.

The chairman informed the members that the facility for voting through physical ballot form is available at the meeting for the members who have not cast their vote through remote e-voting.

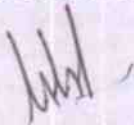
Thereafter all the 6 Resolution required to be passed were proposed and seconded. On the invitation of the Chairman,

1. Adoption of the Standalone Audited Financial Statement of the company for the financial year ended 31st March, 2016, reports of the Board of Directors and auditors thereon.
(Ordinary Resolution)
2. Re-appointment of Mr. Girraj Kishor Agrawal (DIN: 00290959), who retires by rotation and being eligible, offers himself for re-appointment.
(Ordinary Resolution)
3. Ratification of appointment of M/s. DMKH & Co, Chartered Accountants (Membership No: 116886W) as auditors of the company and fixing their remuneration.

- (Ordinary Resolution)
4. Regularisation of office of Ms. Swati Digamber Shinde (DIN: 07286912) as an Independent Director as a Director of the Company.
(Ordinary Resolution)
 5. Regularisation of office of Mr. Hardikkumar Bharatbhai Kabariya (DIN: 07566240), as an Independent Director as a Director of the Company.
(Ordinary Resolution)
 6. Approval of Related Party Transaction upto Rs. 50 Crores with each related parties.
(Ordinary Resolution)

The Chairman informed that the result of the e-voting and poll will be declared to the exchange and NSDL and will also be posted on companys' website once scrutinizer submits his report to the company.

For Axon Ventures Limited



Girraj Kishor Agrawal
[Managing Director]

