

Date: 28/09/2016

Regd. Off:

Shop No. 26, Meera Co.-Op. Hsg Soc.,  
New Link Road, Near Oshiwara Police  
Station, Andheri (West), Mumbai - 400053

Tel: 022 - 65368222

Email: axoninfotechltd@gmail.com

Website: www.axoninfotech.in

To,  
The Bombay Stock Exchange Ltd  
Corporate Relationship Dept,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai – 400 001

BSE Scrip Code: 505506

Sub: Outcome of Annual General Meeting

Dear Sir,

This is to inform that the 31<sup>st</sup> Annual General Meeting of the Company was successfully held on Wednesday, 28<sup>th</sup> September, 2016, at 11.00 a.m., at E-109, Crystal Plaza, New Link Road, Andheri (West), Mumbai — 400053 and meeting was concluded at 12.15 p. m. with requisite quorum and majority.

The Company had provided E-Voting Facility to facilitate all the members, as on cutoff date 21/09/2016, to cast their votes electronically on all businesses proposed in the notice. The E-voting period commenced on Sunday, 25/09/2016 at 9.00 a.m. and concluded on Tuesday, 27/09/2016 at 5.00 p.m.

Additionally to facilitate voting by the members who had not voted using remote e-voting facility, a poll was conducted at the Annual general Meeting.

Following were the agenda transacted at the 31<sup>st</sup> Annual General Meeting of the Company.

1. Adopted the Audited Balance Sheet as on 31<sup>st</sup> March, 2016, the Statement of Profit and Loss and Cash Flow Statement for the year ended and the report on Directors and Auditors thereon.
2. Re-appointment of Mr. Girraj Kishor Agrawal (DIN: 00290959), who retires by rotation and being eligible, offers himself for re-appointment.
3. Re-appointment of M/s. DMKH & CO., Chartered Accountants, as the Statutory Auditor of the Company for F.Y. 2016-17.
4. Regularized the appointment of Ms. Swati Digamber Shinde (DIN: 07286912), as Director of the Company.

5. Regularized the appointment of Mr. Hardikkumar Kabariya (DIN: 07566240), as Director of the Company.
6. Related Party Transactions up to Rs.50 Crores with each related parties in accordance with section 188 of the Companies Act, 2013 and Regulation 23(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take into your record.

Thanking You

Yours Faithfully,  
For Axon Ventures Limited



Girraj Kishor Agrawal  
[Managing Director]



- E**ncl: 1. Regulation 44  
2. Scrutinizer Report

Date of AGM	28th September, 2016
Total number of Shareholders on record date:	2759
No. of shareholders present in the meeting either in person or through proxy*:	
(a) Promoter & Promoter group	1
(b) Public	18
No. of shareholders attended the meeting through Video Conferencing:	
(a) Promoter & Promoter group	0
(b) Public	0

### Agenda - Wise disclosure

Resolution No. 1 : Ordinary Resolution Adoption of Audited Standalone Financial Statements for the Financial year ended 31st March 2016 and the Report of Board of Directors and Auditors.		No						
Resolution required: (Ordinary/Special)	Resolution No. 1 : Ordinary Resolution Adoption of Audited Standalone Financial Statements for the Financial year ended 31st March 2016 and the Report of Board of Directors and Auditors.	No. of Shares held	No. of Votes polled	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour	No. of votes against	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Whether Promoter / Promoter group are interested in the agenda/ Resolution?		1	2	(3)=[(2)/(1)]*100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter group	E-Voting	163719	163719	100.00	163719	0	100.00	0.00
	Poll	106460	106460	100.00	106460	0	100.00	0.00
	Postal Ballot(if applicable)	-	-	-	-	-	-	-
	<b>Total</b>	<b>270179</b>	<b>270179</b>	<b>100.00</b>	<b>270179</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public - Institutional Holders	E-Voting							
	Poll							
	Postal Ballot(if applicable)							
<b>Total</b>								
Public - Non Institutions	E-Voting	312985	312985	100.00	312985	0	100.00	0.00
	Poll	74860	74860	100.00	74860	0	100.00	0.00
	Postal Ballot(if applicable)	-	-	-	-	-	-	-
	<b>Total</b>	<b>387845</b>	<b>387845</b>	<b>100.00</b>	<b>387845</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
<b>Total</b>		<b>658024</b>	<b>658024</b>	<b>100.00</b>	<b>658024</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>





Resolution required: (Ordinary/Special)		Resolution No. 2 : Ordinary Resolution Appointment of Mr. Girraj Kishor Agrawal, (DIN: 00290959) who retire by rotation and being eligible for re-appointment.									
Whether Promoter / Promoter group are interested in the agenda/ Resolution?		Yes									
Category	Mode of Voting	No. of Shares held	No. of Votes polled	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour	No. of votes against	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100			
Promoter & Promoter group	E-Voting	163719	163719	100.00	163719	0	100.00	0.00			
	Poll	0.00	0.00	0.00	0.00	0	0.00	0.00			
	Postal Ballot(if applicable)	-	-	-	-	-	-	-			
	<b>Total</b>	<b>163719</b>	<b>163719</b>	<b>100.00</b>	<b>163719</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>			
Public - Institutional Holders	E-Voting	-	-	-	-	-	-	-			
	Poll	-	-	-	-	-	-	-			
	Postal Ballot(if applicable)	-	-	-	-	-	-	-			
	<b>Total</b>	-	-	-	-	-	-	-			
Public - Non Institutions	E-Voting	312985	312985	100.00	312985	0	100.00	0.00			
	Poll	74860	74860	100.00	74860	0	100.00	0.00			
	Postal Ballot(if applicable)	-	-	-	-	-	-	-			
	<b>Total</b>	<b>387845</b>	<b>387845</b>	<b>100.00</b>	<b>387845</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>			
<b>Total*</b>		<b>551564</b>	<b>387845</b>	<b>70.32</b>	<b>387845</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>			

\*Being the same group company, promoter cannot vote on Resolution No. 2. E-voting done by the promoter in this resolution has not been considered in Grand Total



Resolution required: (Ordinary/Special)		Resolution No. 3 : Ordinary Resolution Ratification of appointment of M/s. DMKH & Co, Chartered Accountants (Registration No: 116886W) as auditors of the company.									
Whether Promoter / Promoter group are interested in the agenda/ Resolution?		No									
Category	Mode of Voting	No. of Shares held	No. of Votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled			
		1	2	$(3)=[(2)/(1)]*100$	4	5	$(6)=[(4)/(2)]*100$	$(7)=[(5)/(2)]*100$			
Promoter & Promoter group	E-Voting	163719	163719	100.00	163719	0	100.00	0.00			
	Poll	106460	106460	100.00	106460	0	100.00	0.00			
	Postal Ballot(if applicable)	-	-	-	-	-	-	-			
	<b>Total</b>	<b>270179</b>	<b>270179</b>	<b>100.00</b>	<b>270179</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>			
Public - Institutional Holders	E-Voting										
	Poll										
	Postal Ballot(if applicable)										
	<b>Total</b>										
Public - Non Institutions	E-Voting	312985	312985	100.00	312985	0	100.00	0.00			
	Poll	74860	74860	100.00	74860	0	100.00	0.00			
	Postal Ballot(if applicable)										
	<b>Total</b>	<b>387845</b>	<b>387845</b>	<b>100.00</b>	<b>387845</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>			
<b>Total</b>		<b>658024</b>	<b>658024</b>	<b>100.00</b>	<b>658024</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>			



Resolution required: (Ordinary/Special)		Resolution No. 4: Ordinary Resolution Regularized the appointment of Ms. Swati Shinde (DIN: 07286912) as an Independent Non- Executive Director.									
Whether Promoter / Promoter group are interested in the agenda/ Resolution?		No									
Category	Mode of Voting	No. of Shares held	No. of Votes polled	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour	No. of votes against	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100			
Promoter & Promoter group	E-Voting	1	2	(3)=[(2)/(1)]*100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100			
	Poll	163719	163719	100.00	163719	0	100.00	0.00			
	Postal Ballot(if applicable)	106460	106460	100.00	106460	0	100.00	0.00			
	<b>Total</b>	<b>270179</b>	<b>270179</b>	<b>100.00</b>	<b>270179</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>			
Public - Institutional Holders	E-Voting										
	Poll										
	Postal Ballot(if applicable)										
	<b>Total</b>										
Public - Non Institutions	E-Voting	312985	312985	100.00	312985	0	100.00	0.00			
	Poll	74860	74860	100.00	74860	0	100.00	0.00			
	Postal Ballot(if applicable)										
	<b>Total</b>	<b>387845</b>	<b>387845</b>	<b>100.00</b>	<b>387845</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>			
<b>Total</b>		<b>658024</b>	<b>658024</b>	<b>100.00</b>	<b>658024</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>			





Resolution required: (Ordinary/Special)		Resolution No. 5 : Ordinary Resolution Regularized the appointment of Mr. Hardikkumar Bharatbhai Kabariya (DIN: 07566240) as an Independent Non- Executive Director.									
Whether Promoter / Promoter group are interested in the agenda/ Resolution?		No									
Category	Mode of Voting	No. of Shares held	No. of Votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled			
		1	2	(3)=[(2)/(1)]*100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100			
Promoter & Promoter group	E-Voting	163719	163719	100.00	163719	0	100.00	0.00			
	Poll	106460	106460	100.00	106460	0	100.00	0.00			
	Postal Ballot(if applicable)										
	<b>Total</b>	<b>270179</b>	<b>270179</b>	<b>100.00</b>	<b>270179</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>			
Public - Institutional Holders	E-Voting										
	Poll										
	Postal Ballot(if applicable)										
	<b>Total</b>										
Public - Non Institutions	E-Voting	312985	312985	100.00	312985	0	100.00	0.00			
	Poll	74860	74860	100.00	74860	0	100.00	0.00			
	Postal Ballot(if applicable)										
	<b>Total</b>	<b>387845</b>	<b>387845</b>	<b>100.00</b>	<b>387845</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>			
<b>Total</b>		<b>658024</b>	<b>658024</b>	<b>100.00</b>	<b>658024</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>			



Resolution required: (Ordinary/Special)		Resolution No. 6: Ordinary Resolution To enter into Related Party Transaction(s) with Related Parties, pursuant to Section 188 of the Companies Act, 2013 up to Rs. 50 crores.									
Whether Promoter / Promoter group are interested in the agenda/ Resolution?		Yes									
Category	Mode of Voting	No. of Shares held	No. of Votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled			
		1	2	(3)=[(2)/(1)]*100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100			
Promoter & Promoter group	E-Voting	163719	163719	100.00	163719	0	100.00	0.00			
	Poll	0	0	0.00	0	0	0	0.00			
	Postal Ballot(if applicable)	-	-	-	-	-	-	-			
	<b>Total</b>	<b>163719</b>	<b>163719</b>	<b>100.00</b>	<b>163719</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>			
Public - Institutional Holders	E-Voting	-	-	-	-	-	-	-			
	Poll	-	-	-	-	-	-	-			
	Postal Ballot(if applicable)	-	-	-	-	-	-	-			
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>			
Public - Non Institutions	E-Voting	312985	312985	100.00	312985	0	100.00	0.00			
	Poll	74860	74860	100.00	74860	0	100.00	0.00			
	Postal Ballot(if applicable)	-	-	-	-	-	-	-			
	<b>Total</b>	<b>387845</b>	<b>387845</b>	<b>100.00</b>	<b>387845</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>			
<b>Total*</b>		<b>551564</b>	<b>387845</b>	<b>70.32</b>	<b>387845</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>			

\*Promoters being abstained from casting votes for Resolution No. 6. The E-voting done by the promoter in this resolution has not been considered in Grand Total

Note: 1. All the Resolution were passed with requisite majority.

2. The Agenda at item No. 6 is related party transactions, therefore Promoters are abstained from casting votes.

For Axon Ventures Limited



Girraj Kishor Agrawal  
(Managing Director)

Place: Mumbai  
Date: 29/09/2016





## **SCRUTINIZER'S REPORT**

**[Pursuant to rule 108 of the Companies Act, 2013 and rule 20(xi) of the Companies (Management and Administration) Rules, 2014]**

To,  
The Chairman  
Axon Ventures Limited  
Shop No. 26, Meera Co-op Hsg Soc,  
Near Oshiwara Police Station,  
Andheri (West), Mumbai-400053

Date: 29/09/2016

Dear Sir,

I, Manish Kankani, Practicing Chartered Accountant (M.No. 158020), Partner of M/s. DMKH & CO., Chartered Accountants, Mumbai was appointed as scrutinizer in connection with 31<sup>st</sup> Annual General Meeting of the Company held on 28<sup>th</sup> September, 2016 at 11:00 A.M., at E-109, Crystal Plaza, New Link Road, Andheri (West), Mumbai – 400053 for the purpose of scrutinizing the remote e-voting and voting through physical ballot process in fair and transparent manner and ascertaining the requisite majority on remote e-voting and voting through physical ballot process carried out as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, on the resolutions referred to in this report.

The management of the Company is responsible to ensure the Compliance with the requirements of the Companies Act, 2013 and Rule relating to remote e-voting and voting through physical ballot process on the resolutions contained in the notice of the 31<sup>st</sup> Annual general meeting of the members of the company. My responsibility as Scrutinizer for the voting process through electronic means and physical ballots is restricted to make a Scrutinizer's Report for the votes cast "In Favour" or "Against" the resolutions, based on the report generated from E-Voting system of National Securities Depository Limited (NSDL) and of voting through physical ballots.

I submit my report as under:

1. The e-voting period remained open from 25<sup>th</sup> September, 2016 (9.00 A.M) to 27<sup>th</sup> September, 2016 (5.00 P.M).
2. The Shareholders holding shares as on the "cut-off" date i.e. 21<sup>st</sup> September, 2016 were entitled to vote on the proposed resolutions (item no. 1 to 6) as set out in the Notice of the 31<sup>st</sup> Annual General Meeting of the Company.
3. The votes were unblocked on Wednesday, 28<sup>th</sup> September, 2016 around 12.20 P.M. after the Completion of Annual General Meeting in the presence of two witnesses, who are not in the employment of the Company. They have signed below in Confirmation of the votes being unblocked in their presence.
4. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of National Securities Depository limited (<https://www.evoting.nsdl.com>).

  
Witness 1

  
Witness 2



5. The result of e-voting is as under:

Resolution 1 – Adopted the Audited Balance Sheet as on 31st March, 2016, the Profit & Loss Account and Cash Flow Statement for the year ended on that date and the report of Director's & Auditors thereon.

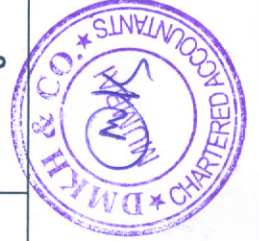
Number of members voted through E-voting system	No. of Total Votes Cast	Number of Votes cast in "Favour" of resolution	% of total number of votes cast in Favour	Number of votes cast "Against" the resolution	% of total number of votes cast Against	Total number of votes declared invalid	% of total number of invalid votes
5	476704	476704	100%	0	0.00%	0	0.00%

Resolution No. 2: Re-appointment of Mr. Girraj Kishor Agrawal (DIN: 00290959), who retires by rotation and being eligible, offers himself for re-appointment.

Number of members voted through E-voting system	No. of Total Votes Cast	Number of Votes cast in "Favour" of resolution	% of total number of votes cast in Favour	Number of votes cast "Against" the resolution	% of total number of votes cast Against	Total number of votes declared invalid	% of total number of invalid votes
5	476704	312985	65.66%	0	0.00%	163719	34.34%

Resolution No. 3: Ratification of M/s. DMKH & Co., Chartered Accountants, as the statutory Auditor of the Company.

Number of members voted through E-voting system	No. of Total Votes Cast	Number of Votes cast in "Favour" of resolution	% of total number of votes cast in Favour	Number of votes cast "Against" the resolution	% of total number of votes cast Against	Total number of votes declared invalid	% of total number of invalid votes
5	476704	476704	100%	0	0.00%	0	0.00%





**Resolution No. 4: Regularization of appointment of Ms. Swati Shinde (DIN: 07286912) as Director the Company.**

Number of members voted through E-voting system	No. of Total Votes Cast	Number of Votes cast in "Favour" of resolution	% of total votes cast in Favour	Number of votes cast "Against" the resolution	% of total number of votes cast Against	Total number of votes declared invalid	% of total number of invalid votes
5	476704	476704	100%	0	0.00%	0	0.00%

**Resolution No. 5: Regularization of appointment of Mr. Hardikkumar Bharatbhai Kabariya (DIN: 07566240) as Director the Company.**

Number of members voted through E-voting system	No. of Total Votes Cast	Number of Votes cast in "Favour" of resolution	% of total votes cast in Favour	Number of votes cast "Against" the resolution	% of total number of votes cast Against	Total number of votes declared invalid	% of total number of invalid votes
5	476704	476704	100%	0	0.00%	0	0.00%

**Resolution No. 6: To enter into Related Party Transaction(s) pursuant to Section 188 of the Companies Act, 2013 upto Rs. 50 Crores.**

Number of members voted through E-voting system	No. of Total Votes Cast	Number of Votes cast in "Favour" of resolution	% of total votes cast in Favour	Number of votes cast "Against" the resolution	% of total number of votes cast Against	Total number of votes declared invalid	% of total number of invalid votes
5	476704	312985	65.66%	0	0.00%	163719	34.34%

- The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same are handed over to the Authorised Person for safe keeping.
- The Company has also distributed the physical ballot forms at the venue of the Annual General Meeting of the Company to enable the shareholders to cast their votes physically in case the same has not been casted by them, through remote e-voting.





8. The result of the voting through physical ballot forms are as under:

Resolution 1 – Adopted the Audited Balance Sheet as on 31<sup>st</sup> March, 2016, the Profit & Loss Account and Cash Flow Statement for the year ended on that date and the report of Director's & Auditors thereon.

Number of members voted through Physical Ballot Form	No. of Total Votes Cast	Number of Votes cast in "Favour" of resolution	% of total number of votes cast in Favour	Number of votes cast "Against" the resolution	% of total number of votes cast Against	Total number of votes declared invalid	% of total number of invalid votes
19	181320	181320	100	0	0.00%	0	0.00%

Resolution No. 2: Re-appointment of Mr. Girraj Kishor Agrawal (DIN: 00290959), who retires by rotation and being eligible, offers himself for re-appointment.

Number of members voted through Physical Ballot Form	No. of Total Votes Cast	Number of Votes cast in "Favour" of resolution	% of total number of votes cast in Favour	Number of votes cast "Against" the resolution	% of total number of votes cast Against	Total number of votes declared invalid	% of total number of invalid votes
18	74860	74860	100	0	0.00%	0	0.00%

Resolution No. 3: Ratification of M/s. DMKH & Co., Chartered Accountants, as the statutory Auditor of the Company.

Number of members voted through Physical Ballot Form	No. of Total Votes Cast	Number of Votes cast in "Favour" of resolution	% of total number of votes cast in Favour	Number of votes cast "Against" the resolution	% of total number of votes cast Against	Total number of votes declared invalid	% of total number of invalid votes
19	181320	181320	100	0	0.00%	0	0.00%



**Resolution No. 4: Regularization of appointment of Ms. Swati Shinde (DIN: 07286912) as Director the Company.**

Number of members voted through Physical Ballot Form	No. of Total Votes Cast	Number of Votes cast in "Favour" of resolution	% of total number of votes cast in Favour	Number of votes cast "Against" the resolution	% of total number of votes cast Against	Total number of votes declared invalid	% of total number of invalid votes
19	181320	181320	100	0	0.00%	0	0.00%

**Resolution No. 5: Regularization of appointment of Mr. Hardikkumar Bharatbhai Kabariya (DIN: 07566240) as Director the Company.**

Number of members voted through Physical Ballot Form	No. of Total Votes Cast	Number of Votes cast in "Favour" of resolution	% of total number of votes cast in Favour	Number of votes cast "Against" the resolution	% of total number of votes cast Against	Total number of votes declared invalid	% of total number of invalid votes
19	181320	181320	100	0	0.00%	0	0.00%

**Resolution No. 6: To enter into Related Party Transaction(s) pursuant to Section 188 of the Companies Act, 2013 up to Rs. 50 Crores**

Number of members voted through Physical Ballot Form	No. of Total Votes Cast	Number of Votes cast in "Favour" of resolution	% of total number of votes cast in Favour	Number of votes cast "Against" the resolution	% of total number of votes cast Against	Total number of votes declared invalid	% of total number of invalid votes
18	74860	74860	100	0	0.00%	0	0.00%





9. Agenda at item No. 2 & 6 being related to Promoter group company. E-voting has done on both the resolution, so the vote on the same has been considered as invalid.
10. All the resolutions proposed hereinabove have been passed with requisite majority.
11. The physical ballot forms and registers and records shall remain in our safe custody until Chairman consider, approves and sign the minutes in this regards.

Thanking You,

Yours Truly,

For DMKH & Co.  
Chartered Accountant  
FRN: 116886W

  
Manish Kankani  
(Partner)  
M. No. 158020  
Place: Mumbai  
Date: 29/09/2016

