



AXON VENTURES LIMITED
(Formerly Axon Finance Limited)
CIN : L65999MH1982PLC027945

Regd. Off:
Shop No. 26, Meera Co.-Op. Hsg Soc.,
New Link Road, Near Oshiwara Police
Station, Andheri (West), Mumbai - 400053
Tel: 022 - 65368222
Email: axoninfotechltd@gmail.com
Website: www.axoninfotech.in

Date: 09/02/2016

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai 400 001

BSE Scrip Code: 505506
Sub: Outcome of the Board Meeting

Dear Sir,

This is to inform you that the meeting of Board of Directors of the Company was held on 9th February, 2016, Tuesday at E-109, Crystal Plaza, New Link Road, Andheri (West), Mumbai – 400053 at 12:30 P.M and the Board approved the following:


- 1) The Unaudited Financial Results for the quarter ended on 31st December, 2015.
- 2) Execution of Listing Agreement with BSE Limited as per LODR Regulations, 2015 and authorizing Ms. Shruti Shah, Company Secretary of the company to sign the said agreement.

Kindly acknowledge the receipt.

Thanking you.

Yours Faithfully,

For Axon Ventures Limited
[Formerly Axon Finance Limited]


Shruti Shah
(Company Secretary)



Encl: a/a

1. Unaudited Financial Result for 31.12.2015
2. Limited Review Certificate

AXON VENTURES LTD

(Formerly Axon Finance Limited)

Regd. Off.: Shop No.26, Meera Co.-Op. Hsg Soc., New Link Road, Nr. Oshiwara Police Station, Andheri (West), Mumbai-400053

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2015

PART I		BSE CODE : 505506					(In Lacs)
Sr. No	PARTICULARS	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2015 Unaudited	30.09.2015 Unaudited	31.12.2014 Unaudited	31.12.2015 Unaudited	31.12.2014 Unaudited	31.03.2015 (Audited)
1	Income from Operations						
	Net Sales/ Income from operations	(17.45)	129.26	-	119.80	134.56	378.84
	Other Operating Income	-	-	9.22	-	27.00	-
	Total Income from Operation	(17.45)	129.26	9.22	119.80	161.56	378.84
2	Expenditure						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock in Trade	(12.90)	19.93	-	7.03	54.69	276.83
	(c) Changes in inventories of Finished goods, Work-in-	20.54	125.62	(2.62)	142.74	69.59	78.81
	(d) Employee benefit Expenses	2.34	2.88	2.77	7.89	7.08	10.45
	(e) Depreciation & amortisation Expenses	-	-	-	-	1.60	2.60
	(f) Other Expenditure	1.53	1.88	0.90	4.55	4.36	7.13
	Item Exceeding 10% of the total expenses relating to continuing operation	-	-	-	-	-	-
	share Transfer/RTA/NSDL/CSDL Expenses	0.58	-	-	0.94	-	-
	Listing Fee	-	-	-	2.00	-	-
	Transaction Charges	-	-	-	-	1.48	-
	Processing Charges	-	-	-	-	-	6.89
	Total Expenses	12.08	150.31	1.05	165.15	138.80	382.71
3	Profit/(Loss) from operations before other income, finance cost & exceptional items	(29.53)	(21.04)	8.18	(45.34)	22.76	(3.86)
4	Other income	0.02	0.01	-	0.03	0.65	-
5	Profit/(Loss) from ordinary activities before finance cost & exceptional items	(29.52)	(21.04)	8.18	(45.32)	23.40	(3.86)
6	Financial Cost	-	-	-	(0.08)	-	-
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items	(29.52)	(21.04)	8.18	(45.24)	23.40	(3.86)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax	(29.52)	(21.04)	8.18	(45.24)	23.40	(3.86)
10	Tax Expenses	-	-	-	1.61	-	-
11	Net Profit / (Loss) from ordinary activities after tax	(29.52)	(21.04)	8.18	(46.85)	23.40	(3.86)
12	Extra ordinary items(net of tax expenses)	-	-	-	-	-	-
13	Net profit / (Loss) for the period	(29.52)	(21.04)	8.18	(46.85)	23.40	(3.86)
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net profit / (Loss) after taxes, Minority interest and share of profit of associates	(29.52)	(21.04)	8.18	(46.85)	23.40	(3.86)
17	Paid-up Equity Share Capital, FV Rs.10/-	764.00	764.00	764.00	764.00	764.00	764.00
18	Reserves excluding Revaluation Reserve as per balance sheet of Previous accounting Year.	-	-	-	-	-	552.40
19(1)	Earning Per share(EPS)before extraordinary items (Not annualised)						
	(a) Basic	(0.39)	(0.28)	0.11	(0.61)	0.31	(0.05)
	(b) Diluted	(0.39)	(0.28)	0.11	(0.61)	0.31	(0.05)
19(2)	Earning Per share(EPS) after extraordinary items (Not annualised)						
	(a) Basic	(0.39)	(0.28)	0.11	(0.61)	0.31	(0.05)
	(b) Diluted	(0.39)	(0.28)	0.11	(0.61)	0.31	(0.05)

PART II

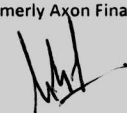
Sr. No	PARTICULARS OF SHAREHOLDINGS						
1	Public Share Holding						
	(a) No. of Shares	6569821	6569821	6569821	6569821	6569821	6569821
	(b) Percentage of Holding	85.99%	85.99%	85.99%	85.99%	85.99%	85.99%
2	Promoters and Promoter Group share holding						
	(a) Pledged/Encumbered						
	-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shareholding(as a %of the total shareholding of promoter & promoter group	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shareholding(as a %of the total sharecapital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	-Number of shares	1070179	1070179	1070179	1070179	1070179	1070179
	-Percentage of shareholding(as a %of the total shareholding of promoter & promoter group	100%	100%	100%	100%	100%	100%
	-Percentage of shareholding(as a %of the total sharecapital of the company)	14.01%	14.01%	14.01%	14.01%	14.01%	14.01%

Note:-

- (1) The above financial results for the quarter ended 31 Dec. 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on **9th February, 2016** and reviewed by Statutory Auditors.
- (2) The figure for the previous quarter/year have been re-grouped/ re-classified / re-stated wherever necessary.
- (3) Investor Complaint for the Quarter Ended 31/12/2015. Opening - 0, Received -0, Resolved -0, Closing - 0.
- (4) This Result is available on our Website www.axoninfotech.in
- (5) The Company operates in two Business Segment i.e. Textile Business and Finance Business Activities. Business segment has been identified as separable primary segment in accordance with Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006, taking into Account the organisational and internal reporting structure as well as evaluation of risk and return of this segments.
- (6) Provision for Taxation, if any, will be made at the end of the Financial Year and hence not provided on quarterly basis.
- (7) The Name of the Company has been changed from Axon Finance Ltd. To Axon Ventures Limited w.e.f 13.10.2015
- (8) During the Qtr. Sales & Purchase figures shown as Negative figures, due to sales return and purchase return.



For Axon Ventures Limited
[Formerly Axon Finance limited]


Girraj Kishor Agrawal
(Managing Director)

Place:- Mumbai
Date :- 09/02/2016

Axon Ventures Limited

(Formerly Axon Finance Ltd.)

Unaudited Standalone Segment Wise Revenue, Results and Capital Employed

For the Quarter Ended 31.12.2015

PART I

BSE CODE : 505506

(Rs. Lakhs)

Sr. No	PARTICULARS	Quarter Ended			For the nine month ended		For the year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Income from Textile Business	(29.95)	-	-	(29.95)	-	199.85
	(b) Income From Finance Business	12.50	129.26		149.75	134.56	178.89
	(c) Other Income	0.02	0.00	9.22	0.03	27.00	-
	Total Income from Operation	(17.43)	129.27	9.22	119.83	161.56	378.74
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net sales/Income From Operations	(17.43)	129.27	9.22	119.83	161.56	378.74
2	Segment Results						
	Profit/ Loss Before Tax and Interest from Each Segment						
	(a) Segment- Textile Business	(0.44)	-	-	(0.44)	-	2.89
	(b) Segment- Finance Business	(24.64)	145.55	11.85	(29.53)	124.28	(24.02)
	Total	(25.08)	145.55	11.85	(29.97)	124.28	(21.13)
	Less: (i) Interest	-	-	-	-	-	-
	(ii) Other unallocable Expenditure net off	4.45	4.77	3.67	15.30	14.52	27.06
	(iii) Un-allocable income	-	-	-	-	0.65	44.33
	Total Profit Before Tax	(29.52)	(21.04)	8.18	(45.24)	23.40	(3.86)
3	Capital Employed						
	(Segment Assts-Segment Liabilities)						
	(a) Textile Business	-	(17.10)	-	-	-	(17.10)
	(b) Finance Business	1,269.55	1,316.16	1,342.18	1,269.55	1,342.18	1,331.19
	(c) Other Non Allocatable Asset(net liabilities)	-	-	-	-	-	-
	Total Capital Employed	1,269.55	1,299.06	1,342.18	1,269.55	1,342.18	1,314.09

DMKH & CO.

Chartered Accountants

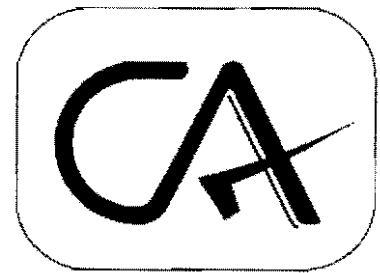
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Email ID:-dmkhco@gmail.com



The Board of Directors,

Axon Ventures Limited,

(Formerly known as Axon Finance Limited)

Shop No. 26, Meera Co-op Hsg Soc,

Near Oshiwara Police Station,

Andheri (W), Mumbai-53

Re: Limited Review of the Financial Result for the quarter ended 31st December 2015.

We have reviewed the accompanying statement of unaudited financial results of **Axon Ventures Limited (Formerly known as Axon Finance Limited)** for the Quarter and period ended 31st December 2015. The statement is the responsibility of the Company's Management and has been approved by the Board of Director. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Review Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of companies Act, 2013, Read with Rule 7 of the companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co.

Chartered Accountants

FRN No. 116886W

CA. Manish Kankani

Partner

M.No. 158020

Place: Mumbai

Date: 09th February 2016

