

Date: 13/08/2015

To
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai -400 001

BSE Scrip Code: 505506
Sub: Outcome of the Board Meeting

Dear Sir,

This is to inform that meeting of the Board of Directors of **M/s. Axon Finance Limited** was held on 13th August, 2015, on Thursday at the Registered Office of the Company at Shop No. 26, Meera Co.op Hsg Soc., Near Oshiwara Police Station, New Link Road, Andheri (West), Mumbai- 400053 at 12:00 P.M. The Board has discussed and approved the following:-

1. The Board has fixed the 30th Annual General Meeting of the Company to be held on 28th September, 2015 at E/109, Crystal Plaza, Opp. Infinity Mall, New Link road, Andheri (west), Mumbai-400053 at 10.30 A.M.
2. The Board has recommended to the consideration and adoption of the Audited Balance Sheet as at 31st March, 2015, the Profit & Loss Account for the year ended on that date and the Reports' of the Board of Directors and Auditors thereon to the members.
3. The Board has approved Unaudited Financial Results for the quarter ended 30th June, 2015.
4. The Re-appointment of M/s. DMKH & Co., Chartered Accountants, as the Statutory Auditors of the Company.
5. The Re-appointment of Mr. Girraj Kishor Agrawal (DIN: 00290959), who retires by rotation and being eligible, offers himself for re-appointment.
6. The board has approved the regularization of Mr. Jatinkumar Agarrwal (DIN: 00732624) as a director of the Company.
7. The board has approved the regularization of Ms. Seema Sidhu (DIN: 06924919) as a director of the Company.



(Formerly Axon Infotech Limited)
CIN : L65999MH1982PLC027945

Regd. Off:

Shop No. 26, Meera Co.-Op. Hsg Soc.,
New Link Road, Near Oshiwara Police
Station, Andheri (West), Mumbai - 400053

Tel: 022 - 65368222

Email: axoninfotechltd@gmail.com

Website: www.axoninfotech.in

8. The board has approved appointment of Ms. Shruti Shah as a Company Secretary of the Company.
9. Approved the change of name of the Company from "M/s. Axon Finance Limited" to "M/s. Axon Ventures Limited." Or such other name as made available by ROC, Mumbai, Subject to approval of members and other appropriate authorities.
10. Adopted new set of Articles of Association of the company as per Companies Act, 2013, subject to members' approval.
11. Approved to carry/pursue businesses mentioned in the other objects of the company, subject to the approval of members at the ensuring Annual General Meeting.
12. Approved to increase the power under section 186 of the companies Act, 2013, subject to the approval of members at the ensuring Annual General Meeting.
13. Approved the related party transaction as per section 188 of the Companies Act, 2013, subject to approval of the members at ensuring AGM.
14. The Board of Directors decided to close the Register of Members and Transfer Books from 21/09/2015 to 22/09/2015 (Both Days inclusive) for the purpose of AGM.
15. Appointment of M/s. A. M. Gohel & Co., as Internal Auditor of the company pursuant to section 138 of the Companies Act, 2013.

Please acknowledge the receipt.

Thanking You

Yours Faithfully,
For Axon Finance Limited

A handwritten signature in black ink, appearing to read "Girraj Kishor Agrawal".

Girraj Kishor Agrawal
[Managing Director]



Encl: a/a

1. Unaudited Financial Result for 30.06.2015
2. Limited Review Certificate.

AXON FINANCE LIMITED

(Formerly Axon Infotech Ltd)

Shop No 26, Meera Co op HSG Soc Near Oshiwara Police Station Andheri(W) Mumabi-400053

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2015

BSE CODE : 505506

(Rs. Lakhs)

PART I

Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2015 Unaudited	31.3.2015 Audited	30.6.2014 Unaudited	31.03.2015 (Audited)
1	Income from Operations				
	Net Sales/ Income from operations	8.00	216.64	134.59	378.84
	Other Operating Income	-	-	7.50	-
	Total Income from Operation	8.00	216.64	142.09	378.84
2	Expenditure				
(a)	Cost of materials consumed	-	-	-	-
(b)	Purchase of Stock in Trade	-	222.13	54.69	276.83
(c)	Changes in inventories of Finished goods, Work-in-progress & Stock in Trade	(3.41)	9.22	87.89	78.81
(d)	Employee benefit Expenses	2.66	3.36	1.69	10.45
(e)	Depreciation & amortisation Expenses	-	0.22	0.16	2.60
(f)	Other Expenditure	1.37	1.30	3.55	7.13
	Item exceeding 10% of the total expenses relating to continuing operation				
	Listing Fees	2.00	-	-	-
	Long term Capital Loss	-	-	-	-
	Provision for diminution of investment	-	6.89	-	6.89
	Processing Charges	-	-	-	-
	Total Expenses	2.62	243.12	147.99	382.71
3	Profit/(Loss) from operations before other income, finance cost & exceptional items	5.38	(26.48)	(5.90)	(3.86)
4	Other income	-	-	0.43	-
5	Profit/(Loss) from ordinary activities before finance cost & exceptional items	5.38	(26.48)	(5.47)	(3.86)
6	Financial Cost	0.02	-	-	-
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items	5.36	(26.48)	(5.47)	(3.86)
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax	5.36	(26.48)	(5.47)	(3.86)
10	Tax Expenses	1.61	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax	3.75	(26.48)	(5.47)	(3.86)
12	Extra ordinary items(net of tax expenses)	-	-	-	-
13	Net profit / (Loss) for the period	3.75	(26.48)	(5.47)	(3.86)
14	Share of profit/(loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net profit / (Loss) after taxes, Minority interest and share of profit of associates	3.75	(26.48)	(5.47)	(3.86)
17	Paid-up Equity Share Capital, FV Rs.10/-	764.00	764.00	764.00	764.00
18	Reserves excluding Revaluation Reserve as per balance sheet of Previous accounting Year.	-	-	-	-
19(1)	Earning Per share(EPS)before extraordinary items (Not annualised)	-	-	-	-
	(a) Basic	0.05	(0.35)	(0.07)	(0.05)
	(b) Diluted	0.05	(0.35)	(0.07)	(0.05)
19(2)	Earning Per share(EPS) after extraordinary items (Not annualised)	-	-	-	-
	(a) Basic	0.05	(0.35)	(0.07)	(0.05)
	(b) Diluted	0.05	(0.35)	(0.07)	(0.05)

PART II

Sr. No.	PARTICULARS OF SHAREHOLDINGS				
1	Public Share Holding				
	(a) No. of Shares	6569821	6569821	6569821	6569821
	(b) Percentage of Holding	85.99%	85.99%	85.99%	85.99%
2	Promoters and Promoter Group share holding				
	(a) Pledged/Encumbered		Nil	Nil	Nil
	-Number of shares	Nil	Nil	Nil	Nil
	-Percentage of shareholding(as a %of the total shareholding of promoter & promoter group	Nil	Nil	Nil	Nil
	-Percentage of shareholding(as a %of the total sharecapital of the company)	Nil	Nil	Nil	Nil
	(b) Non-encumbered				
	-Number of shares	1070179	1070179	1070179	1070179
	-Percentage of shareholding(as a %of the total shareholding of promoter & promoter group	100%	100%	100%	100%
	-Percentage of shareholding(as a %of the total sharecapital of the company)	14.01%	14.01%	14.01%	14.01%

Note:-

- The above financial results for the quarter ended 30th June, 2015 have been reviewed by the Audit Committee and Statutory Auditors & approved by the Board of Directors at its Meeting held on 13th August, 2015.
- The figure for the previous quarter/year have been re-grouped/ re-classified / re-stated wherever necessary.
- Investor Compliant for the Quarter Ended 30/06/2015. Opening - 0, Received -0, Resolved -0, Closing - 0.
- This Result is available on our Website www.axoninfotech.in
- The Company operates in two Business Segment i.e. Textile Business and Finance Business Activities. Business segment has been identified as separable primary segment in accordance with Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006, taking into Account the organisational and internal reporting structure as well as evaluation of risk and return of this segments.

For AXON FINANCE LIMITED
(Formerly Axon Infotech Ltd)

Girraj Kishor Agarwal
[Managing Director]

Place: Mumbai
Date :-13/08/2015



AXON FINANCE LIMITED

(Formerly Axon Infotech Ltd)

Shop No 26, Meera Co op HSG Soc Near Oshiwara Police Station Andheri(W) Mumabi-400053

Unaudited Standalone Segment Wise Revenue, Results and Capital Employed

For the Quarter & Year Ended 30.06.2015

PART I

BSE CODE :505506

(Rs. Lakhs)

Sr. No	PARTICULARS	Quarter Ended			Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	(a) Income from Textile Business	8.00	199.95		199.85
	(b) Income From Finance Business	-	16.68	142.09	178.89
	(c) Other Operating Income				
	Total Income from Operation	8.00	216.63	142.09	378.74
	Less: Inter Segment Revenue				
	Net sales/Income From Operations	8.00	216.63	142.09	378.74
2	Segment Results	-	-	-	-
	Profit/ Loss Before Tax and Interest from Each Segment				
	(a) Segment- Textile Business	-	2.89		2.89
	(b) Segment- Finance Business	11.41	(17.61)	(0.10)	(24.02)
	Total	11.41	(14.72)	(0.10)	(21.13)
	Less: (i) Interest				
	(ii) Other unallocable Expenditure net off	6.05	11.76	5.37	27.06
	(iii) Un-allocable income				44.33
	Total Profit Before Tax	5.36	(26.48)	(5.47)	(3.86)
3	Capital Employed				
	(Segment Assts-Segment Liabilities)				
	(a) Textile Business	(17.10)	(17.10)	0.00	(17.10)
	(b) Finance Business	1,336.10	1,331.19	1,312.85	1,331.19
	Total Capital Employed	1,319.00	1,314.09	1312.85	1,314.09



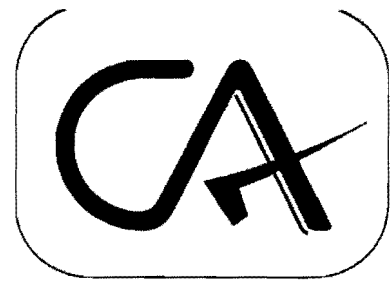
DMKH & CO.

Chartered Accountants

C-9, Sanjay Apartment, S.V.P. Road
Near Gokul Hotel, Borivali (West)
Mumbai -400092.

+91-2228916494/95

Email ID:-dmkhco@gmail.com



The Board of Directors,

**Axon Finance Limited,
(Formerly known as Axon Infotech Limited)**

Shop No. 26, Meera Co-op Hsg Soc,
Near Oshiwara Police Station,
Andheri (W), Mumbai-53

Re: Limited Review of the Financial Result for the quarter ended 30th June, 2015.

We have reviewed the accompanying statement of unaudited financial results of **AXON FINANCE LIMITED (formally known as Axon Infotech Limited)** for the period ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management but have neither been reviewed nor been audited by us. The statement has been prepared by the company pursuant to clause 41 of the Listing Agreement with the stock exchange in India, which has been initialed by us for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Board of Director. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of companies Act, 2013, Read with Rule 7 of the companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co.
Chartered Accountants
FRN : 116886W

Manish Kankar



CA. Manish Kankar
Partner
M.No. 158020
Place: Mumbai
Date: 13/08/2015